

FINANCIAL STATEMENTS
For
HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA
For year ended
DECEMBER 31, 2023

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA
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DECEMBER 31, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Members of

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA*Opinion*

We have audited the financial statements of Hillel Lodge Long-Term Care Home of Ottawa (the Lodge), which comprise the statement of financial position as at December 31, 2023, and the statements of operations and changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Lodge as at December 31, 2023 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Lodge in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Responsibilities of Management and Those Charged with Governance
for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Lodge's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Lodge or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Lodge's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Lodge's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Lodge's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Lodge to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Welch LLP

Chartered Professional Accountants
Licensed Public Accountants

Ottawa, Ontario
April 25, 2024.

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2023

<u>ASSETS</u>	<u>Operating Fund</u>	<u>Capital Asset Fund</u>	<u>2023 Total</u>	<u>2022 Total</u>
CURRENT ASSETS				
Cash	\$ 882,756	\$ 143,235	\$ 1,025,991	\$ 1,512,491
Short-term investments (note 5)	2,500,000	-	2,500,000	2,500,000
Accounts receivable - residents	-	-	-	40,616
- other	181,393	-	181,393	53,116
- commodity tax	190,455	-	190,455	186,479
Contributions receivable (note 3)	821,162	-	821,162	602,365
Prepaid expenses	116,618	-	116,618	154,017
	<u>4,692,384</u>	<u>143,235</u>	<u>4,835,619</u>	<u>5,049,084</u>
TANGIBLE CAPITAL ASSETS (note 6)	<u>-</u>	<u>10,853,504</u>	<u>10,853,504</u>	<u>10,637,919</u>
	<u>\$ 4,692,384</u>	<u>\$ 10,996,739</u>	<u>\$ 15,689,123</u>	<u>\$ 15,687,003</u>
 <u>LIABILITIES AND FUND BALANCES</u>				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities (note 8)	\$ 2,042,560	\$ 124,862	\$ 2,167,422	\$ 2,610,147
Current portion of deferred contributions (note 9)	1,389,404	52,442	1,441,846	1,240,933
Current portion of long-term debt (note 10)	-	390,000	390,000	77,656
	<u>3,431,964</u>	<u>567,304</u>	<u>3,999,268</u>	<u>3,928,736</u>
DEFERRED CONTRIBUTIONS (note 9)	-	1,159,538	1,159,538	400,152
LONG-TERM DEBT (note 10)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,451,851</u>
	<u>3,431,964</u>	<u>1,726,842</u>	<u>5,158,806</u>	<u>5,780,739</u>
FUND BALANCES	<u>1,260,420</u>	<u>9,269,897</u>	<u>10,530,317</u>	<u>9,906,264</u>
	<u>\$ 4,692,384</u>	<u>\$ 10,996,739</u>	<u>\$ 15,689,123</u>	<u>\$ 15,687,003</u>

Approved by the Board:

..... Director

..... Director

(See accompanying notes)

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2023

	Operating Fund	Capital Asset Fund	2023 Total	2022 Total
Revenue				
Operating revenue (note 11)	\$ 13,554,848	\$ -	\$ 13,554,848	\$ 12,524,174
Provincial government grants (note 11)	-	339,184	339,184	114,892
Community donations	498,885	11,301	510,186	439,662
Hillel Lodge Long-Term Care Foundation (Ottawa) (note 3)	622,041	-	622,041	882,179
Sundry income	215,447	-	215,447	83,334
	<u>14,891,221</u>	<u>350,485</u>	<u>15,241,706</u>	<u>14,044,241</u>
Expenses				
Operating expenses	13,826,151	-	13,826,151	12,834,802
Amortization of tangible and intangible capital assets	-	752,385	752,385	659,787
Interest on long-term liabilities	-	39,117	39,117	37,419
	<u>13,826,151</u>	<u>791,502</u>	<u>14,617,653</u>	<u>13,532,008</u>
Net revenue (expense) for the year	1,065,070	(441,017)	624,053	512,233
Fund balances, beginning of year	<u>1,227,924</u>	<u>8,678,340</u>	<u>9,906,264</u>	<u>9,394,031</u>
	2,292,994	8,237,323	10,530,317	9,906,264
Interfund transfer	<u>(1,032,574)</u>	<u>1,032,574</u>	<u>-</u>	<u>-</u>
Fund balances, end of year	<u>\$ 1,260,420</u>	<u>\$ 9,269,897</u>	<u>\$ 10,530,317</u>	<u>\$ 9,906,264</u>

(See accompanying notes)

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2023

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM (USED IN):		
OPERATING ACTIVITIES		
Net revenue	\$ 624,053	\$ 512,233
Adjustments for:		
Amortization of tangible capital assets	<u>752,385</u>	<u>659,787</u>
	1,376,438	1,172,020
Changes in non-cash working capital components:		
Accounts receivable	(91,637)	(159,035)
Contributions receivable	(218,797)	(259,694)
Prepaid expenses	37,399	(846)
Accounts payable and accrued liabilities	(442,725)	477,781
Current portion of deferred contributions	200,913	(261,382)
Deferred contributions	<u>759,386</u>	<u>400,152</u>
	<u>1,620,977</u>	<u>1,368,996</u>
INVESTING ACTIVITIES		
Purchase of tangible capital assets	(967,970)	(1,349,222)
Purchase of short-term investments	<u>-</u>	<u>(2,500,000)</u>
	<u>(967,970)</u>	<u>(3,849,222)</u>
FINANCING ACTIVITIES		
Repayment of long-term liabilities - net	<u>(1,139,507)</u>	<u>(76,111)</u>
DECREASE IN CASH	(486,500)	(2,556,337)
CASH AT BEGINNING OF YEAR	<u>1,512,491</u>	<u>4,068,828</u>
CASH AT END OF YEAR	<u>\$ 1,025,991</u>	<u>\$ 1,512,491</u>

(See accompanying notes)

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2023

1. PURPOSE OF THE ORGANIZATION

Hillel Lodge Long-Term Care Home of Ottawa ("the Lodge"), operating as The Bess and Moe Greenberg Family Hillel Lodge, was incorporated without share capital on August 9, 1957 under the Charitable Institution Act of Ontario and as such is not subject to income tax. The purpose of the Lodge is to provide long-term care services within a traditional Jewish environment.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. These estimates are reviewed annually and as adjustments become necessary, they are recognized in the financial statements in the period they become known.

Management makes accounting estimates when determining the useful life of tangible capital assets, the net realizable value of its receivables and the amount of accrued liabilities. Management also makes accounting estimates in determining the amount of funds receivable from/repayable to the Ministry of Long-Term Care ("the Ministry"). Differences between management's estimates and the Ministry are recorded in the year in which the Ministry completes its reconciliation. Actual results could differ from these estimates and these differences could be significant.

Fund accounting

The Operating Fund reports the assets, liabilities, revenues and expenses related to the operations of the Lodge. The Capital Asset Fund reports the assets, liabilities, revenues and expenses related to the Lodge's land, building and equipment.

Tangible capital assets

Tangible capital assets are initially recorded at cost and are then amortized on a straight-line basis, over their estimated useful lives as follows:

Building	40 years
Furniture, fixtures and equipment	5 - 10 years
Computer equipment	7 years

Amortization expense is recorded in the Capital Asset Fund.

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA

NOTES TO THE FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED DECEMBER 31, 2023

2. SIGNIFICANT ACCOUNTING POLICIES - Cont'd.

Intangible capital assets

Intangible capital assets are initially recorded at cost and are then amortized on a straight-line basis, over their estimated useful lives as follows:

Software	1 year
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Amortization expense is recorded in the Capital Asset Fund.

Contributed services

Volunteers contribute numerous hours to assist the Lodge in carrying out certain charitable aspects of its service delivery activities. Contributed services are not reflected in these financial statements.

Revenue recognition

The Lodge follows the restricted fund method of accounting for contributions.

Operating revenues and provincial government grants are recognized in the period to which they relate.

Unrestricted contributions are recognized as revenue of the Operating Fund in the year received or receivable if the amount to be received can be estimated and collection is reasonably assured.

Externally restricted contributions for tangible capital assets and interest are recognized as revenue of the Capital Asset Fund.

Externally restricted contributions for which no corresponding restricted fund is presented are recognized in the Operating Fund in accordance with the deferral method.

Financial instruments

Cash is measured at fair value at the financial statement date.

All other financial instruments are measured at cost or amortized cost at the financial statement date.

3. HILLEL LODGE LONG-TERM CARE FOUNDATION (OTTAWA)

The Hillel Lodge Long-Term Care Foundation (Ottawa) ("the Foundation") is incorporated without share capital under Part II of the Canada Corporations Act as a public foundation and as a registered charity with Canada Revenue Agency. The Foundation supports the Lodge by raising funds to assist in its operations. The Lodge exercises economic influence over the Foundation since the Board of Directors of the Foundation includes a Board member of the Lodge.

Related party transactions with the Foundation occurred in the normal course of business and have been recorded at their exchange amount, which is the amount agreed to between both parties.

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA

NOTES TO THE FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED DECEMBER 31, 2023

3. HILLEL LODGE LONG-TERM CARE FOUNDATION (OTTAWA) - Cont'd.

Donations received or receivable from the Foundation are as follows:

	<u>2023</u>	<u>2022</u>
Operating and designated donations	\$ 622,041	\$ 832,179
Capital campaign donations	<u>-</u>	<u>50,000</u>
Amounts recorded as revenue	622,041	882,179
Previous years deferred revenue recognized in the year	(126,912)	(227,864)
Amounts deferred for specific projects to occur in future years	<u>336,441</u>	<u>401,687</u>
Amounts paid or payable from the Foundation during the year	<u>\$ 831,570</u>	<u>\$ 1,056,002</u>

Included in the amounts paid or payable from the Foundation during 2023 totalling \$831,570 (2022 - \$1,056,002) is \$761,025 (2022 - \$452,677) in operating funding, \$70,545 (2022 - 553,325) in restricted funding and \$Nil (2022 - \$50,000) in capital campaign pledges. The Lodge's contributions receivable includes amounts receivable from the Foundation of \$278,227 (2022 - \$305,107). In addition to the amounts received and receivable during the year, the Lodge spent a total of \$421,688 (2022 - \$60,167) on the Dream Garden which the Foundation has committed to fund in 2024.

4. FINANCIAL INSTRUMENTS

The Lodge is exposed to various risks through its financial instruments. The following analysis provides a measure of the Lodge's risk exposure and concentrations at December 31, 2023.

The Lodge does not use derivative financial instruments to manage its risk.

Credit risk

The Lodge is exposed to credit risk resulting from the possibility that parties may default on their financial obligations. The Lodge's maximum exposure to credit risk represents the sum of the carrying value of its cash, short term investments and accounts and contributions receivable. The Lodge's cash is deposited with a Canadian chartered bank and its investments are bank issued. As a result management believes the risk of loss on these items to be remote.

The Lodge provides credit to its residents in the normal course of operations. It carries out, on a continuing basis, a review of outstanding amounts and maintains provisions for uncollectible amounts. At December 31, the allowance for doubtful accounts was \$117,704 (2022 - \$116,043). Contributions and all other accounts receivable are primarily from the Foundation, the Jewish Federation of Ottawa and from various levels of government and as such the Lodge believes that the risk of non-collection is remote. The Lodge does not believe there are any significant concentrations of credit risk.

Liquidity risk

Liquidity risk is the risk that the Lodge will not be able to meet its financial obligations as they fall due. The Lodge manages its liquidity risk through its budget process and by monitoring its cash flow requirements.

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA

NOTES TO THE FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED DECEMBER 31, 2023

4. FINANCIAL INSTRUMENTS- Cont'd.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk.

i) *Currency risk*

Currency risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate relative to the Canadian dollar due to changes in foreign exchange rates.

Substantially all of the Lodge's transactions are in Canadian dollars and as a result the Lodge is not subject to significant currency risk.

ii) *Interest rate risk*

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in market interest rates.

The Lodge repaid its mortgage in full during the year and all remaining liabilities are not subject to interest. As such the Lodge's exposure to interest rate risk on its liabilities is remote. As discussed in note 5, the Lodge's short-term investments are variable, redeemable and earn interest on the bank's prime rate reducing its exposure to significant fluctuation in interest rates.

iii) *Other price risk*

Other price risk refers to the risk that the fair value of financial instruments of future cash flows associated with the instruments will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk), whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all similar instruments traded in the market.

The Lodge is not exposed to other price risk.

Changes in risk

With the exception of the reduction in interest rate risk due to the mortgage being repaid in full in the year, there were no other significant changes in the Lodge's risk exposures from the prior year.

During the year the company recorded a write-down reversal in the amount of \$40,000 on used power boat inventories. In the previous year the company recorded a write-down on certain power boats as a result of the dramatic increase in gas prices and the dramatic increase in the Canadian dollar against the US dollar. The subsequent decline in gas prices and the decline in Canadian dollar against the US dollar resulted in the company reversing a portion of this previous write-down.

5. SHORT-TERM INVESTMENTS

Short-term investments consist of redeemable variable rate guaranteed investment certificates held in Canadian financial institutions. The investments are carried at their amortized cost of \$2,500,000 (2022 - \$2,500,000), currently bear interest at a rate of 4% (2022 - 3.85%) or bank prime less 3.2% (2022 - bank prime less 1.6%), and mature on September 18, 2024.

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA
NOTES TO THE FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED DECEMBER 31, 2023

6. TANGIBLE CAPITAL ASSETS

The Lodge's tangible capital assets as at December 31, 2023 are as follows:

	2023			2022
	Cost	Accumulated amortization	Net	Net
Land	\$ 302,975	\$ -	\$ 302,975	\$ 302,975
Building	17,654,783	9,278,262	8,376,521	8,790,048
Furniture, fixtures and equipment	6,266,364	4,240,454	2,025,910	1,353,613
Computer equipment	<u>511,247</u>	<u>363,149</u>	<u>148,098</u>	<u>191,283</u>
	<u>\$ 24,735,369</u>	<u>\$ 13,881,865</u>	<u>\$ 10,853,504</u>	<u>\$ 10,637,919</u>

Cost and accumulated amortization amounted to \$23,809,251 and \$13,171,332 respectively, at December 31, 2022.

7. BANK INDEBTEDNESS

The Lodge's revolving line of credit is secured a general security agreement. The interest rate on the line of credit is the bank prime rate plus 0.5% and the authorized limit of the line of credit is \$500,000, none of which was used as at December 31, 2023 (2022 - \$nil).

8. GOVERNMENT REMITTANCES

Government remittances (workers' safety insurance premiums) of \$20,455 (2022 - \$14,421) are included in accounts payable and accrued liabilities.

9. DEFERRED CONTRIBUTIONS

Deferred contributions are comprised of the following amounts related to the funding received for designated projects or tangible capital asset purchases:

	<u>2023</u>	<u>2022</u>
Balance at beginning of year	\$ 1,641,085	\$ 1,502,315
Contributions received in year		
Hillel Lodge Foundation (note 3)	336,441	401,687
Other	<u>1,175,147</u>	<u>1,748,557</u>
Sub-total	3,152,673	3,652,559
Less amounts recognized as revenue	<u>(551,289)</u>	<u>(2,011,474)</u>
Balance at end of year	2,601,384	1,641,085
Less current portion	<u>1,441,846</u>	<u>1,240,933</u>
	<u>\$ 1,159,538</u>	<u>\$ 400,152</u>

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA
NOTES TO THE FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED DECEMBER 31, 2023

10. LONG-TERM DEBT

The Lodge's long-term liabilities as at December 31, 2023 are as follows:

	<u>2023</u>	<u>2022</u>
Promissory note payable (a)	\$ 390,000	\$ 420,000
Mortgage payable (b)	-	<u>1,109,507</u>
	<u>390,000</u>	<u>1,529,507</u>
Less current portion	<u>390,000</u>	<u>77,656</u>
	<u>\$ -</u>	<u>\$ 1,451,851</u>

As the Lodge intends to fully repay the loan within the next year, the entire balance has been classified as a current liability.

a) The promissory note payable of \$390,000 (2022 - \$420,000) with the Ottawa Hebrew Free Loan Association is repayable on demand with a minimum of one year's notice after December 31, 2023. The interest-free note is guaranteed by the Ottawa Jewish Community Foundation.

b) The mortgage payable of \$Nil (2022 - \$1,109,507) was with CIBC and was fully paid off as of October 4, 2023.

11. ECONOMIC DEPENDENCE

The Lodge is economically dependant on the Province of Ontario from which it receives a significant portion of its funding. Provincial contributions have been included in operating revenue within the Operating Fund in the amount of \$10,113,542 (2022 - \$9,522,171) and in provincial government grants revenue within the Capital Asset Fund in the amount of \$339,184 (2022 - \$114,892).

No provision for possible loss has been included in these financial statements.

12. COMMITMENTS

The Lodge is committed to the following payments for equipment under various leases:

2024	\$ 6,096
2025	6,096
2026	6,096
2027	6,096
2028	3,048

13. SUBSEQUENT EVENT

Subsequent to the Lodge's fiscal year-end, the Lodge received a claim from the family of a former resident. As at the release date of these financial statements a determination of the likelihood of the outcome is unknown due to recency of the receipt of the claim. Management is working with its insurer and currently believes that any significant costs resulting from this claim will be reimbursed by the insurer. As such, as at the year-end date, no provision amount has been accrued in these financial statements.

14. COMPARATIVE FIGURES

The comparative figures presented in these statements have been reclassified in order to conform to the financial statement presentation adopted in the current year.

OTHER FINANCIAL INFORMATION
For
HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA
For year ended
DECEMBER 31, 2023

To the Members of

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA

The audited financial statements of the Hillel Lodge Long-Term Care Home of Ottawa ("the Lodge") for the year ended December 31, 2023 and our report thereon are included in the preceding section of this financial report. The financial information that follows, consisting of the schedule of revenue and expenses of the operating fund as well as the schedule of operating expenses, was derived from the accounting records of the Hillel Lodge Long-Term Care Home of Ottawa and is presented for purposes of additional analysis and is not a required part of the financial statements.

Our audit of the Hillel Lodge Long-Term Care Home of Ottawa's financial statements for the year ended December 31, 2023 was not directed to the determination of the detailed information set out in the accompanying schedule of revenue and expenses of the operating fund or the schedule of operating expenses. The supplementary information presented is the responsibility of management and was subject to the auditing procedures applied in the audit of the financial statements as a whole.

Welch LLP

Chartered Professional Accountants
Licensed Public Accountants

Ottawa, Ontario
April 25, 2024.

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA
UNAUDITED SCHEDULE OF REVENUE AND EXPENSES - OPERATING FUND
YEAR ENDED DECEMBER 31, 2023

	<u>2023</u>		<u>2022</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
OPERATING REVENUE			
Residents' portion	\$ 2,684,591	\$ 2,853,231	\$ 2,395,834
Preferred accommodation	<u>597,868</u>	<u>588,075</u>	<u>606,169</u>
	3,282,459	3,441,306	3,002,003
Provincial operating fund	<u>7,918,067</u>	<u>10,113,542</u>	<u>9,522,171</u>
TOTAL OPERATING REVENUE	<u>11,200,526</u>	<u>13,554,848</u>	<u>12,524,174</u>
CONTRIBUTIONS			
Operating contributions	906,844	909,749	1,036,181
Contributions designated	<u>237,250</u>	<u>211,177</u>	<u>232,660</u>
	<u>1,144,094</u>	<u>1,120,926</u>	<u>1,268,841</u>
SUNDRY INCOME	<u>125,000</u>	<u>215,447</u>	<u>83,334</u>
TOTAL REVENUE	<u>\$ 12,469,620</u>	<u>\$ 14,891,221</u>	<u>\$ 13,876,349</u>
OPERATING EXPENSES			
Nursing and personal care	\$ 6,734,086	\$ 7,716,731	\$ 7,212,618
Program support	878,375	751,172	595,310
Accommodation			
Raw food	615,256	645,775	584,436
Dietary services	904,111	987,407	866,333
Housekeeping services	632,558	705,950	703,938
Laundry services	290,838	276,297	308,593
Facility costs	1,169,965	1,308,093	1,302,816
General	<u>1,288,477</u>	<u>1,434,726</u>	<u>1,260,758</u>
TOTAL OPERATING EXPENSES	<u>\$ 12,513,666</u>	<u>\$ 13,826,151</u>	<u>\$ 12,834,802</u>

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA
UNAUDITED SCHEDULE OF OPERATING EXPENSES
YEAR ENDED DECEMBER 31, 2023

	2023		2022
	Budget	Actual	Actual
NURSING AND PERSONAL CARE			
Salaries	\$ 5,201,856	\$ 5,917,724	\$ 5,435,265
Benefits	819,315	904,048	763,626
Supplies	158,842	127,443	186,552
Disposable supplies	76,134	96,703	253,828
Nursing equipment	15,459	6,609	51,250
Nursing IT	45,000	57,734	49,513
Medical fees	35,405	30,532	32,473
Agencies	150,000	400,076	225,959
Feeding Program Salaries/benefits	110,000	85,677	96,412
RAI Salaries/benefits	64,476	53,105	64,186
BSO Salaries/benefits	44,040	29,360	44,040
Fall Prevention	13,559	7,720	9,514
	\$ 6,734,086	\$ 7,716,731	\$ 7,212,618
PROGRAM SUPPORT			
Salaries	\$ 621,934	\$ 504,045	\$ 394,454
Benefits	98,787	67,702	56,337
Supplies and transportation	11,502	20,142	23,747
Special events	5,221	4,174	2,487
Volunteer support	1,000	600	-
Therapy support	1,000	12,790	5,142
Physiotherapy	35,623	30,345	36,083
Occupational therapy	17,959	34,515	16,920
Music and art therapy	38,055	53,016	34,644
Nurture and horticultural therapy	1,536	-	1,437
Aquarium	4,329	6,465	5,627
Current events	-	3,593	1,430
Religious/pastoral care	41,429	13,785	17,002
	\$ 878,375	\$ 751,172	\$ 595,310
ACCOMMODATION			
RAW FOOD	\$ 615,256	\$ 645,775	\$ 584,436
DIETARY SERVICES			
Wages	\$ 708,203	\$ 764,661	\$ 710,716
Benefits	117,117	119,375	105,579
Software	12,033	6,674	8,481
Supplies	66,758	96,697	41,557
	\$ 904,111	\$ 987,407	\$ 866,333
HOUSEKEEPING SERVICES			
Salaries	\$ 441,864	\$ 518,455	\$ 394,416
Benefits	60,406	44,053	65,433
Household supplies	77,310	40,353	152,010
Housekeeping supplies	52,978	103,089	92,079
	\$ 632,558	\$ 705,950	\$ 703,938
LAUNDRY SERVICES			
Salaries	\$ 125,463	\$ 63,786	\$ 102,851
Benefits	15,980	12,617	17,374
Laundry contract	135,387	189,685	168,947
Laundry supplies	8,414	-	7,103
Linen supplies	5,594	10,209	12,318
	\$ 290,838	\$ 276,297	\$ 308,593

HILLEL LODGE LONG-TERM CARE HOME OF OTTAWA
UNAUDITED SCHEDULE OF OPERATING EXPENSES - Cont'd.
YEAR ENDED DECEMBER 31, 2023

	2023		2022
	Budget	Actual	Actual
ACCOMMODATION - Cont'd.			
FACILITY COSTS			
Salaries - building	\$ 278,052	\$ 228,935	\$ 275,716
Benefits	41,239	33,209	30,058
Repairs to buildings and grounds	28,160	34,041	26,508
Repairs and maintenance - equipment	150,000	197,124	280,414
- other	155,452	295,517	188,485
Protective services	27,294	18,128	31,879
Sanitation	48,104	39,038	51,073
Utilities	320,367	307,260	294,847
Insurance - property	120,000	150,626	122,199
Indoor plant program	1,297	4,215	1,637
	\$ 1,169,965	\$ 1,308,093	\$ 1,302,816
GENERAL			
Salaries - administrative	\$ 763,760	\$ 854,705	\$ 748,103
Benefits	141,858	157,477	133,413
Bank charges	79,000	76,885	55,755
Insurance	18,000	2,488	10,859
Interest (recovery)	35,875	987	(561)
Membership dues	26,878	18,456	26,761
Postage	3,183	3,765	3,379
Printing and office supplies	31,828	35,770	31,147
Professional development	72,547	26,859	12,891
Professional fees	10,000	49,137	64,205
Public relations	5,000	6,364	7,299
Religious food services	-	24,040	26,745
Bad debt	20,000	63,181	17,741
Subscriptions	3,773	3,357	3,209
Sundry	5,435	5,967	4,202
Telephone	27,104	28,028	28,700
Travel	2,500	12,928	1,866
Administrative support	41,736	64,332	85,044
	\$ 1,288,477	\$ 1,434,726	\$ 1,260,758